No securities regulatory authority or regulator has assessed the merits of these securities or reviewed this document. Any representation to the contrary is an offence. This offering may not be suitable for you and you should only invest in it if you are willing to risk the loss of your entire investment. In making this investment decision, you should seek the advice of a registered dealer.

*This amended and restated offering document (the "**Offering Document**") constitutes an offering of these securities only in those jurisdictions where they may be lawfully offered for sale and therein only by persons permitted to sell such securities and to those persons to whom they may be lawfully offered for sale. The securities offered under this Offering Document have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**"), or any state securities laws, and may not be offered or sold within the United States or to, or for the account or benefit of, U.S. Persons or persons in the United States except pursuant to an exemption from the registration requirements of the U.S. Securities Act and applicable state securities laws. This Offering Document does not constitute an offer to sell or a solicitation of an offer to buy any of the securities offered hereby within the United States or to, or for the benefit of, U.S. Persons or persons in the United States. "United States" and "U.S. Person" have the meanings ascribed to them in Regulation S under the U.S. Securities Act.*

AMENDED AND RESTATED OFFERING DOCUMENT UNDER THE LISTED ISSUER FINANCING EXEMPTION

(Amending and Restating the Offering Document Under the Listed Financing Exemption dated May 31, 2026)

June 1, 2026

ATLAS SALT INC.
(the "Issuer" or "Atlas Salt")

SUMMARY OF OFFERING

WHAT ARE WE OFFERING?

OFFERING	Common shares of the Issuer (“**Common Shares**”).
OFFERING PRICE	$1.20 per Common Share.
OFFERING SIZE	12,500,000 Common Shares for aggregate gross proceeds of $15,000,000 (the "**Offering**") on a “bought deal” basis, prior to taking into account the Underwriters’ Option.
UNDERWRITERS’ OPTION	The Issuer has granted to the Underwriters an option (the "**Underwriters' Option**"), exercisable in whole or in part at any time up to 48 hours prior to the Closing Date, to purchase up to an additional 1,079,000 Common Shares at the Offering Price for additional gross proceeds of up to $1,294,800.

CLOSING DATE	The Offering is expected to close on or about June 11, 2026 (the "**Closing Date**").
UNDERWRITERS	Ventum Financial Corp. and Raymond James Ltd., as co-lead underwriters and co-lead bookrunners (together, the "**Underwriters**"). The Offering is being conducted on a "bought deal" basis pursuant to an underwriting agreement to be entered into between the Issuer and the Underwriters.
EXCHANGES	The Common Shares are listed and posted for trading on the TSX Venture Exchange ("**TSXV**") under the symbol "SALT", on the OTCQX by OTC Markets Group (the "**OTC**") under the symbol "SALQF" and on the Frankfurt Stock Exchange ("**FSE**") under the symbol "9D00".
LAST CLOSING PRICE	On May 29, 2026, the last trading day prior to the date of this Offering Document, the closing price of the Common Shares on the TSXV was $1.33, on the OTC was US$0.9692, and on the FSE was €0.88.

The Issuer is conducting a listed issuer financing under section 5A.2 of National Instrument 45-106 *Prospectus Exemptions*. In connection with the Offering, the Issuer represents the following is true:

- **The Issuer has active operations and its principal asset is not cash, cash equivalents or its exchange listing.**
- **The Issuer has filed all periodic and timely disclosure documents that it is required to have filed.**
- **The Issuer is relying on the exemptions in Coordinated Blanket Order 45-935 – *Exemptions from Certain Conditions of the Listed Issuer Financing Exemption* (the "Order") and is qualified to distribute securities in reliance on the exemptions included in the Order.**
- **The total dollar amount of the Offering, in combination with the dollar amount of all other offerings made under the listed issuer financing exemption and under the Order in the 12 months immediately preceding the date of the news release announcing the Offering, will not exceed $25,000,000.**
- **The Issuer will not close the Offering unless the Issuer reasonably believes it has raised sufficient funds to meet its business objectives and liquidity requirements for a period of 12 months following the distribution.**
- **The Issuer will not allocate the available funds from this Offering to an acquisition that is a significant acquisition or restructuring transaction under securities law or to any other transaction for which the Issuer seeks security holder approval.**

ABOUT THIS OFFERING DOCUMENT

Readers should rely only on the information contained in this Offering Document in respect of the Issuer. We have not authorized any other person to provide additional or different information. If anyone provides additional or different or inconsistent information, including information or statements in media articles about the Issuer, prospective purchasers should not rely on it.

MEANING OF CERTAIN REFERENCES

Unless otherwise noted or the context otherwise requires, "Atlas Salt", the "Issuer", "we", "us", and "our" refers to Atlas Salt Inc.

References to "management" in this Offering Document refer to the management of the Issuer. Any statements in this Offering Document made by or on behalf of management are made in such persons' capacities as officers of the Issuer, and not in their personal capacities.

Words importing the singular number include the plural, and vice versa, and words importing any gender include all genders.

All currency amounts in this Offering Document are expressed in Canadian dollars, unless otherwise indicated.

FORWARD-LOOKING STATEMENTS

This Offering Document contains "forward-looking information" within the meaning of applicable Canadian securities laws (referred to herein as "**forward-looking information**"). Forward-looking information includes statements that use forward-looking terminology such as "may", "could", "would", "should", "will", "intend", "plan", "expect", "budget", "estimate", "anticipate", "believe", "continue", "potential" or the negative or grammatical variations thereof or other variations thereof or comparable terminology. Such forward-looking information includes, without limitation, statements with respect to the expected Closing Date of the Offering, the use of available funds and the Issuer's plans with respect to exploration and development of the Issuer's exploration projects.

Forward-looking information is not a guarantee of future performance and is based upon a number of estimates and assumptions of management, in light of management's experience and perception of trends, current conditions and expected developments, as well as other factors that management believes to be relevant and reasonable in the circumstances, as of the date of this Offering Document including, without limitation, assumptions relating to: favourable equity and debt capital markets; the ability to raise any necessary capital on reasonable terms to advance the development of the Issuer's exploration projects and pursue planned exploration; expectations about the ability to acquire mineral resources and/or reserves through acquisition and/or development; future prices of salt; the timing and results of exploration and drilling programs; the accuracy of budgeted exploration and development costs and expenditures; the price of other commodities such as fuel; future currency exchange rates and interest rates; operating conditions being favourable, including whereby the Issuer is able to operate in a safe, efficient and effective manner; political and regulatory stability; the receipt of governmental and third party approvals, licences and permits on favourable terms in a timely manner; obtaining required renewals for existing approvals, licences and permits and obtaining all other required approvals, licences and permits on favourable terms and in a timely manner; sustained labour stability; stability in financial and capital goods markets; the absence of any material adverse effects arising as a result of terrorism, sabotage, natural disasters, public health concerns, equipment failures or adverse changes in government legislation and/or the socio-economic conditions in Newfoundland and Labrador (“**NL**”) and other jurisdictions in which the Issuer has projects and the surrounding area with respect to the Issuer's exploration projects and operations; and the availability of drilling and other mining equipment, energy and supplies. While the Issuer considers these assumptions to be reasonable, the assumptions are inherently subject to significant business, social, economic, political, regulatory, competitive and other risks and uncertainties, contingencies and other factors that could cause actual actions, events, conditions, results, performance or achievements to be materially different from those projected in the forward-looking information. Many assumptions are based on factors and events that are not within the control of the Issuer and there is no assurance they will prove to be correct.

Furthermore, such forward-looking information involves a variety of known and unknown risks, uncertainties and other factors which may cause the actual plans, intentions, activities, results, performance or achievements of the Issuer to be materially different from any future plans, intentions, activities, results, performance or achievements expressed or implied by such forward-looking information. Such risks include, without limitation: general business, social, economic, political, regulatory and competitive uncertainties; differences in size, grade, continuity, geometry or location of mineralization from that predicted by geological modelling and the subjective and interpretative nature of the geological modelling process; the speculative nature of mineral exploration and development, including the risk of diminishing quantities or grades of mineralization; fluctuations in the spot and forward price of salt; a failure to achieve commercial viability, despite an acceptable salt price, or the presence of cost overruns which render the Issuer's exploration projects uneconomic; geological, hydrological and climatic events which may adversely affect infrastructure, operations and development plans, and the inability to effectively mitigate or predict with certainty the occurrence of such events; the Issuer's limited operating history; the Issuer's history of losses and expectation of future losses; credit and liquidity risks associated with the Issuer's financing activities, including constraints on the Issuer's ability to raise and expend funds; delays in the performance of the obligations of the Issuer's contractors and consultants; delays in receiving governmental and third party approvals, licences and permits in a timely manner or completing and successfully operating mining and processing components; the Issuer's failure to accurately model and budget future capital and operating costs associated with the further development and operation of the Issuer's exploration projects; adverse fluctuations in the market prices and availability of commodities and equipment affecting the Issuer's business and operations; title defects to the Issuer's mineral properties; the Issuer's management being unable to successfully apply their skills and experience to attract and retain highly skilled personnel; the cyclical nature of the mining industry and increasing prices and competition for resources and personnel during mining cycle peaks; the Issuer's inability to renew existing approvals, licences and permits or obtain required new approvals, licences and permits on timelines required to support development plans; the risks related to equipment shortages, road and water access restrictions and inadequate infrastructure; the Issuer's inability to comply with environmental regulations due to the tendency of such regulations to become more strict over time, and the costs associated with maintaining and monitoring compliance with such regulations; the adverse influence of third party stakeholders including social and environmental non-governmental organizations; risks related to natural disasters, terrorism, civil unrest, public health concerns (including health epidemics or pandemics or outbreaks of communicable diseases such as the coronavirus) and other geopolitical uncertainties; the adverse impact of competitive conditions in the mineral exploration business; the Issuer's failure to maintain satisfactory labour relations and the risk of labour disruptions or changes in legislation relating to labour; changes in national and local government legislation, taxation, controls, regulations and other political or economic developments in the jurisdictions in which the Issuer operates; limits of insurance coverage and uninsurable risk; the adverse effect of currency fluctuations on the Issuer's financial performance; difficulties associated with enforcing judgments against directors residing outside of Canada; conflicts of interest; reduction in the price of Common Shares as a result of sales of Common Shares by existing shareholders; the dilutive effect of future acquisitions or financing activities and the failure of future acquisitions to deliver the benefits anticipated; trading and volatility risks associated with equity securities and equity markets in general; failure of the Issuer's information technology systems or the security measures protecting such systems; the costs associated with legal proceedings should the Issuer become the subject of litigation or regulatory proceedings; costs associated with complying with public company regulatory reporting requirements; other risks involved in the mineral exploration and development business generally, including, without limitation, environmental risks and hazards, cave-ins, flooding, rock bursts and other acts of God or natural disasters or unfavourable operating conditions; and those risk factors discussed or referred to in this Offering Document and in the Issuer's then-current annual information form, annual management's discussion and analysis and interim management's discussion and analysis, which readers are advised to carefully review and consider. The Issuer will require substantial additional financing in order to construct and commission the Great Atlantic Salt Project. There can be no assurance that such financing will be available on acceptable terms, or at all. Failure to obtain future financing could delay, scale back or prevent development of the Project. The estimated costs associated with engineering, procurement, construction and development activities may be impacted by inflationary pressures, labour availability, equipment costs, supply chain disruptions and other factors beyond the Issuer's control. Although the Issuer has attempted to identify important factors that could cause actual actions, events, conditions, results, performance or achievements to differ materially from those described in forward-looking information, there may be other factors that cause actions, events, conditions, results, performance or achievements to differ from those anticipated, estimated or intended. Advancement of the Project remains subject to ongoing permitting, regulatory approvals and compliance requirements. Delays in obtaining approvals or changes in applicable regulatory requirements could adversely affect the Issuer's development timeline and anticipated expenditures.

The Issuer cautions that the foregoing lists of important assumptions and factors are not exhaustive. Other events or circumstances could cause actual results to differ materially from those estimated or projected and expressed in, or implied by, the forward-looking information contained herein. There can be no assurance that forward-looking information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such information. Accordingly, investors should not place undue reliance on forward-looking information.

Forward-looking information contained herein is made as of the date of this Offering Document and the Issuer disclaims any obligation to update or revise any forward-looking information, whether as a result of new information, future events or results or otherwise, except as and to the extent required by applicable securities laws.

Scientific and Technical Information

The scientific and technical information contained in this Offering Document has been reviewed and approved by Douglas Harris P. Eng., Atlas Salt's Project Mine Engineer for the Great Atlantic Salt Project, a "qualified person" ("**QP**") within the meaning of National Instrument 43-101 – *Standards of Disclosure for Mineral Projects* ("**NI 43-101**").

SUMMARY DESCRIPTION OF BUSINESS

WHAT IS OUR BUSINESS?

Atlas Salt Inc. is a mineral exploration company engaged in the evaluation and exploration of mineral properties in Newfoundland and Labrador with a strong commitment to responsible and sustainable mining practices. The Issuer's principal asset is the Great Atlantic salt deposit project (the "**Project**"), located in the St. George's Bay basin of Western Newfoundland. The Issuer filed a Technical Report in accordance with NI 43-101 on SEDAR+ on November 5, 2025 in respect of the Project. The Issuer owns a 100% working interest in the Project, which is strategically located in Western Newfoundland near a deep-water port to service the robust Eastern North American road salt market. The Project features a large, homogeneous, and thick high-grade deposit, with 95.0 million tonnes ("**Mt**") of Mineral Reserves at 95.9% NaCl and 868 Mt of Mineral Resources at 95.2% NaCl (per a Mineral Reserve Assessment and Mineral Resource Assessment prepared in accordance with NI 43-101 that were updated by SLR Consulting (Canada) Ltd. ("**SLR**"), with an effective date of September 30, 2025).

The Issuer was listed on the TSX Venture Exchange on August 17, 2012, as a result of a corporate reorganization of Vulcan Minerals Inc. ("**Vulcan**"), whereby Vulcan transferred its 100% working interest in its St. George's Bay mineral assets to the Issuer. On August 24, 2021, the Issuer announced that it changed its name from Red Moon Resources Inc. to Atlas Salt Inc. The Issuer's common shares commenced trading under the new stock symbol "SALT" on September 1, 2021.

Atlas Salt is also a shareholder in Triple Point Resources Ltd., a Non-Listed Reporting Issuer as defined by National Instrument 45-106 – *Prospectus Exemptions*, as it pursues development of the Fischell's Brook Salt Dome, approximately 15 kilometres south of the Project in the Bay St. George basin of Western Newfoundland.

RECENT DEVELOPMENTS

There are no material recent developments in respect of the Issuer that have not been disclosed either in this Offering Document or in another document filed by the Issuer in the 12 months preceding the date of this Offering Document on the Issuer's SEDAR+ profile at www.sedarplus.ca. You should read these documents prior to investing.

MATERIAL FACTS

There are no material facts about the securities being distributed that have not been disclosed elsewhere in this Offering Document or in any other document filed by the Issuer since the date that is the earlier of the date that is 12 months before the date of this Offering Document and the date that the Issuer's most recently audited annual financial statements were filed.

WHAT ARE THE BUSINESS OBJECTIVES THAT WE EXPECT TO ACCOMPLISH USING THE AVAILABLE FUNDS?

Assuming the closing of the Offering for gross proceeds of $15,000,000, and including the Issuer's current working capital, the Issuer expects to have approximately $18,600,000 in total available funds. The Issuer expects to allocate approximately $7,250,000 to project-related business objectives over the 12-month period following financing, with the balance of the available funds expected to be used for general and administrative expenses, costs of the Offering and unallocated working capital.

1. Advancement of site preparation, infrastructure and early works activities at the Project (estimated cost: $2,200,000) (expected timeline: 12 months).

    - Completion of remaining land clearing, grubbing, and organic material removal for the main mine site, access roads, and portal area.
    - Establishment of site terraces, temporary drainage, culverts, and erosion control measures required for site execution.
    - Construction of primary and secondary access roads and temporary site facilities for construction support.

2. Detailed engineering, mine development planning and owner's team costs associated with transitioning the Project toward construction readiness (estimated cost: $3,100,000) (expected timeline: 12 months).

    - Advancement of detailed civil, mining, and electrical engineering packages toward construction readiness.
    - Completion of construction-ready site layouts, specifications, and project-control deliverables.
    - Provision for owner's team technical support, project management, and construction supervision.

3. Advancement of permitting, environmental, geotechnical, hydrogeological and related technical workstreams required for project development (estimated cost: $1,200,000) (expected timeline: 12 months).

    - Ongoing development environmental management plans and compliance monitoring.
    - Advancement of provincial and municipal permitting required for subsequent project phases.
    - Consolidation of geotechnical and hydrogeological interpretation and field sampling to finalize design parameters.

4. Procurement planning, equipment studies and advancement of strategic commercial arrangements with key project partners, including Sandvik, Hatch and Continental Conveyor (estimated cost: $500,000) (expected timeline: 12 months).

    - Advance procurement planning, equipment studies and commercial arrangements for major project packages.
    - Support long-lead procurement strategies and technical-commercial coordination with strategic project partners.

5. Advancement of project financing initiatives, commercial discussions and strategic partnership opportunities (estimated cost: $250,000) (expected timeline: 12 months).

    - Support project financing workstreams, lender/investor due diligence and data-room management.
    - Advance discussions with potential debt providers and strategic partners toward a construction financing package.

USE OF AVAILABLE FUNDS

WHAT WILL OUR AVAILABLE FUNDS BE UPON THE CLOSING OF THE OFFERING?

		Assuming 100% of Offering
A	**AMOUNT TO BE RAISED BY THE OFFERING**	$15,000,000
B	**SELLING COMMISSIONS AND FEES**	$920,000[(1)]
C	**ESTIMATED OFFERING COSTS (E.G. LEGAL, ACCOUNTING, AUDIT)**	$160,000
D	**NET PROCEEDS OF OFFERING: D = A – (B + C)**	$13,920,000
E	**WORKING CAPITAL AS AT MOST RECENT MONTH END (DEFICIENCY)**	$4,718,059[(2)]
F	**ADDITIONAL SOURCES OF FUNDING**	$0.00
G	**TOTAL AVAILABLE FUNDS: G = D + E +F**	**$18,638,059[(3)]**

Notes:

(1) Assumes cash commission of 6% on 100% gross proceeds of the Offering to the Underwriters and does not include any cash commission that would be payable in connection with any exercise of and gross proceeds raised in connection with the Underwriters’ Option. Also includes the $20,000 corporate finance fee.

(2) The working capital figure is based on an estimate prepared by the management of the Issuer as at May 31, 2026, is unaudited, and is subject to change including as a result of normal annual accounting and audit adjustments.

(3) If the Underwriters’ Option is exercised in full, additional net proceeds after deducting commission of $1,217,112 will be added to general and administrative and working capital.

As at May 31, 2026, the Issuer had working capital of approximately $4,718,059 compared to May 31, 2025, when it had working capital of $3,439,122. The $1,278,937 increase in working capital was primarily driven by the proceeds from the October LIFE Financing (defined below).

HOW WILL WE USE THE AVAILABLE FUNDS?

DESCRIPTION OF INTENDED USE OF AVAILABLE FUNDS LISTED IN ORDER OF PRIORITY	**Assuming 100% of Offering**
Advancement of early works and site preparation activities at the Project	$2,200,000.00

Detailed engineering, mine development planning and owner's team costs associated with transitioning the Project toward construction readiness	$3,100,000.00
Advancement of permitting, environmental, geotechnical, hydrogeological and related technical workstreams required for project development	$1,200,000.00
Procurement planning, equipment studies and advancement of strategic commercial arrangements with key project partners, including Sandvik, Hatch and Continental Conveyor	$500,000.00
Advancement of Project financing initiatives, commercial discussions and strategic partnership opportunities	$250,000.00
General and administrative expenses(1)	$3,500,000.00
Unallocated working capital	$7,888,059
TOTAL: EQUAL TO G IN THE AVAILABLE FUNDS TABLE ABOVE	**$18,638,059**

Notes:

(1) "General and Administrative", includes compliance-related costs such as stock exchange and regulatory filing fees, transfer agent/registrar services, and routine overhead expenses such as office rent and occupancy, insurance (including directors and officers insurance), legal and audit/accounting services, investor relations outreach programs, essential information-technology costs and compensation costs for administrative and finance staff.

The above noted allocation and anticipated timing represents the Issuer's current intentions with respect to its use of proceeds based on current knowledge, planning and expectations of management of the Issuer. Although the Issuer intends to expend the proceeds from the Offering and available funds as set forth above, there may be circumstances where, for sound business reasons, a reallocation of funds may be deemed prudent or necessary and may vary materially from that set forth above, as the amounts actually allocated and spent will depend on a number of factors, including the Issuer's ability to execute on its business plan. See the "*Forward-Looking Statements*" section above.

The most recent financial statements of the Issuer included a going-concern note. Management is aware, in making its going concern assessment, of recurring losses, on-going negative cash flow and an ongoing dependence on financing activities that may cast significant doubt on the Issuer's ability to continue as a going concern. The Issuer is in the process of exploring and developing its mineral properties and has not yet determined whether the properties contain reserves that are economically recoverable. The business of mining and exploration involves a high degree of risk and there can be no assurance that the Issuer's exploration and/or development programs will result in profitable mining operations. The Offering is intended to permit the Issuer to advance its business objectives and is not expected to affect the decision to include a going concern note in future consolidated financial statements of the Issuer.

HOW HAVE WE USED THE OTHER FUNDS WE HAVE RAISED IN THE PAST 12 MONTHS?

On October 21, 2025, the Issuer closed a brokered LIFE offering of 10,880,500 Common Shares at $0.80 per share for total gross proceeds of $8,704,400 and net proceeds of $7,814,228 (the "**October LIFE Offering**"). On May 22, 2026, the Issuer closed a non-brokered private placement, issuing 961,539 flow-through common shares ("**FT Shares**") at $1.30 per FT Share for aggregate gross proceeds of $1,250,000 (the "**FT Share Offering**").

The Issuer disclosed that the net proceeds of the October LIFE Offering would be used for civil engineering work related to advancing the Project towards development and general working capital. In connection with the October LIFE Offering, the Issuer also paid $522,264 in cash fees and issued 652,830 non-transferable compensation warrants exercisable at $0.80 for 12 months to the certain agents. The following table sets outs the particulars of how the Issuer used proceeds from the foregoing private placements, as well as an explanation of the variances, if any, from the Issuer's anticipated use of proceeds as disclosed in documents previously filed with securities commissions or similar authorities in Canada, and the impact of any variances on the Issuer's ability to achieve its business objectives and milestones.

Intended Use of Proceeds of October LIFE Offering		**Actual Use of Proceeds**	**(Over)/Under Expenditure**	**Explanation of Variance and Impact on Business Objectives**
Civil engineering work related to advancing the Project towards development	$5,099,228	$722,711	$4,376,517	Desire to preserve cash balances (working capital). No impact on business objectives as work needs to commence no later than December 2026.
General and administrative expenses	$2,200,000	$3,106,432	$(906,432)	Increased expenses related to project financing due diligence and stakeholder engagement. Necessary to help secure project financing.
Unallocated working capital	$515,000	$3,985,085	($3,470,085)	Resulting from under expenditure of civil engineering work in a desire to preserve cash balances.
TOTAL:	**$7,814,228**	**$7,814,228**	**$-**	

The Issuer disclosed that the net proceeds of the FT Share Offering would be used by the Issuer to incur eligible "Canadian exploration expenses" that would qualify as "flow-through mining expenditures" as such terms are defined in the Income Tax Act (Canada) to advance exploration on the nepheline discovery at its Black Bay Property in Southern Labrador. As at the date of this Offering Document, the Issuer has not yet used any of the proceeds from the FT Share Offering. There have been no variances from the Issuer's anticipated use of proceeds as disclosed in connection with the FT Share Offering.

FEES AND COMMISSIONS

WHO ARE THE DEALERS OR FINDERS THAT WE HAVE ENGAGED IN CONNECTION WITH THIS OFFERING, IF ANY, AND WHAT ARE THEIR FEES?

UNDERWRITERS	The Issuer has engaged Ventum Financial Corp. and Raymond James Ltd., as co-lead underwriters and co-lead bookrunners. The Offering is being conducted on a "bought deal" basis pursuant to an underwriting agreement entered into between the Issuer and the Underwriters on or before the Closing Date.
COMPENSATION TYPE	In connection with the closing of the Offering, the Underwriters will receive a cash commission and a corporate finance fee, as further described below (including for certainty on any exercise of the Underwriters' Option).

CASH FEES	The Issuer will pay a commission of 6.0% of the gross proceeds of the Offering to the Underwriters and a corporate finance fee of $20,000 to Ventum Financial Corp.

DO THE UNDERWRITERS' HAVE A CONFLICT OF INTEREST?

To the knowledge of the Issuer, it is not a "related issuer" or "connected issuer" of or to the Underwriters, as such terms are defined in National Instrument 33-105 — *Underwriting Conflicts*.

PURCHASERS' RIGHTS

RIGHTS OF ACTION IN THE EVENT OF A MISREPRESENTATION

If there is a misrepresentation in this offering document, you have a right

(a) to rescind your purchase of these securities with the Issuer, or

(b) to damages against the Issuer and may, in certain jurisdictions, have a statutory right to damages from other persons.

These rights are available to you whether or not you relied on the misrepresentation. However, there are various circumstances that limit your rights. In particular, your rights might be limited if you knew of the misrepresentation when you purchased the securities.

If you intend to rely on the rights described in paragraph (a) or (b) above, you must do so within strict time limitations.

You should refer to any applicable provisions of the securities legislation of your province or territory for the particulars of these rights or consult with a legal adviser.

ADDITIONAL INFORMATION

WHERE CAN YOU FIND MORE INFORMATION ABOUT US?

Security holders can access the Issuer's continuous disclosure filings on SEDAR+ at www.sedarplus.ca under the Issuer's profile.

For further information regarding the Issuer, visit the Issuer's website at https://atlassalt.com/.

Investors should read this Offering Document and consult their own professional advisors to assess the income tax, legal, risk factors and other aspects of their investment in the Common Shares.

DATE AND CERTIFICATE OF THE ISSUER

Dated: June 1, 2026

This Offering Document, together with any document filed under Canadian securities legislation on or after June 1, 2025, contains disclosure of all material facts about the securities being distributed and does not contain a misrepresentation.

"*Nolan K. Peterson*"	"*Jeff K. Kilborn*"
Nolan K. Peterson, Chief Executive Officer	Jeffrey K. Kilborn, Chief Financial Officer